



FORM M.P.T.C. 20

[See Subsidiary Rule 238]

Form of Bond of Indemnity for drawing Pay, Pension, Annuities etc.

THIS INDENTURE made on the..... day of..... Tow thousand between..... carrying on business under the style or firm of..... incorporated under the Indian Companies Act and having their registered office at.....(hereinafter referred to as the company which expression shall where the context admits be deemed to include their successors in business under the same or any other style or name) of the one part and the Governor of Madhya Pradesh (hereinafter referred to as the Governor) of the other part.

2. WHEREAS the company have been in the habit of receiving on account of their customers pay, pensions, annuities, allowances or other payments from funds administered by or on behalf of the Governor including payments made on behalf of other Governments from various officials whose duty it is to disburse such payments including the Accountant-General of Madhya Pradesh upon the production at the time of such payment of a certificate to the effect that the person on whose behalf such payment was claimed was then alive and, in the case of a pensioner also of certificate of non-employment according to the rules in force.

3. AND WHEREAS in order to save time and expense in obtaining payment of such sums the Governor has agreed to allow such payments to be from time to time made as they fall due without requiring the production of the said certificates save a certificate of non-employment according to the rules in force signed by a representative of the company upon being indemnified by the company against any loss by reason of such payments as aforesaid on account of any officer who may at the date of such payment be deceased and upon the company entering into such an agreement as hereinafter contained which the company have agreed to do.

4. NOW THIS INDENTURE WITNESSETH that in pursuance of the said agreement and in consideration of the premises the company for themselves and their successors hereby covenant with the Governor and his successor that so long as the Governor shall allow such payments as aforesaid to be made without requiring the production of the certificates herein-before referred to subject nevertheless as hereinafter provided the company shall within seven days from the time when they shall have received notice of the death of any officer for the receipt of or on whose behalf the company may have received any such payments as aforesaid communicate the date of such death to the official for the time being responsible for the payments to such deceased officer and further that the company will immediately after the expiration of the said period of seven days repay and refund to the Governor so much of any money which may have been received from such disbursing official as aforesaid including the Accountant-General, Madhya Pradesh, on behalf of such deceased officer as aforesaid as shall be in excess of the amount of the pay, pension, annuity, allowance or other payments as the case may be to which such deceased officer was entitled up to date of his decease.

5. PROVIDED ALWAYS AND IT IS HEREBY AGREED and declared that the arrangement hereby made shall not be determined except by express notice in that behalf given as next hereinafter provided. PROVIDED ALWAYS AND IT IS HEREBY FURTHER AGREED and declared that either the company or the Governor shall be entitled to determine the arrangement hereby made on giving to the other 14 days notice in writing the that behalf and on the expiration of such 14 days this arrangement shall determine and the liability of the company under the convenience herein contained shall cease in respect of any such payments as



aforesaid made after that date but nothing herein contained shall be deemed to exonerate or release the company from their liability under the covenant herein contained in respect of any such payments as aforesaid made prior to that date PROVIDED ALWAYS and it is hereby further agreed and declared in every year furnish to the Governor or the official or officials responsible for the payment of such pensions including the Accountant-General of Madhya Pradesh a certificate by one of the persons mentioned in the said rules of the life of each pensioner whose pension is paid to the company and a certificate of nonemployment signed by the pensioner himself AND FURTHER that nothing herein contained shall be deemed to preclude the Governor or any of the officials whose duty it is to make such payments as aforesaid including the Accountant-General of Madhya Pradesh from requiring the production of certificates in proof of the life of any particular person or persons entitled to receive such payments as aforesaid if the Governor or any such official including the Accountant-General of Madhya Pradesh shall deem it necessary nor shall the company's arrangement made by these presents be deemed to be hereby terminated.

6. IN WITNESS WHEREOF THE said parties have hereunto set their hands and the company has affixed its seal the day and year written in each case.

Witnesses-
(1).....	for Company.
(2).....
	*Date.....
Witnesses-
(1).....	Secy. to Govt., M.P.,
	Finance Department.
(2).....
	*Date.....

*The latter of these dates should be entered in the first line of this bond.